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DATE July 19, 2021

TO: Board of Acquisition and Contract

FROM: Norma V. Drummond
Commissioner of Planning

SUBJECT: Resolution Authorizing an amendment to the agreement between the County of Westchester and Community Capital New York, Inc., for a COVID-19 Microenterprise Grant Program for businesses negatively impacted by COVID-19 in order to provide 25% of the grant amount upfront.

On September 10, 2020, your Honorable Board approved a resolution that authorized the County of Westchester to enter into an agreement with Community Capital New York, Inc., (“CCNY”) to provide a grant from the Community Development Block - Coronavirus grant program (“CDBG –CV”). The grant will fund a COVID-19 Microenterprise Grant Program (the “Program”) to small businesses in Westchester Urban County Consortium communities.

The parties now desire to amend the Agreement to allow CCNY to request 25% of the grant amount of \$1,200,000 upfront in order to provide funds for small businesses that participate in the Microenterprise Grant program.

The goal and objective of this agreement is to assist small businesses in Consortium Communities, which are owned or employ persons who make less than 80% of the Westchester County Area Median Income and have been negatively impacted by COVID-19, so that they may remain viable in their community. The program will be monitored by the Westchester County Department of Planning staff, who will review the payment requests to make sure all contractual requirements are met.

I recommend approval of this amendment.

NVV/cp
Attachment

