

**83915**

DATE March 30, 2021

TO: Board of Acquisition and Contract

FROM: Norma V. Drummond  
Commissioner of Planning

SUBJECT: Resolution authorizing a further amendment to a resolution approved on July 2, 2020, as amended by a resolution approved on September 24, 2020, which together authorized an agreement between the County of Westchester and Lazz Development Co., LLC to supplement the cost for the rehabilitation on the building located at 29-34 Louis Court in the Village of Rye Brook in order to change the developer to Grant Street Senior Housing LP and change the expiration date of the agreement from July 14, 2021 to March 31, 2022.

By resolution approved on July 2, 2020 (the "July 2<sup>nd</sup> Resolution"), your Honorable Board authorized the County of Westchester (the "County") to enter into an agreement with Lazz Development Co., LLC to provide \$225,000 in HOME funds to supplement the cost of the rehabilitation of 6 units of affordable senior rental housing at the building located at 29-34 Louis Court in the Village of Rye Brook for the term July 1, 2020 through June 30, 2021 (the "Agreement"). The Agreement was not executed.

Thereafter, by resolution approved on September 24, 2020 (the "September 24<sup>th</sup> Resolution"), your Honorable Board amended the July 2<sup>nd</sup> Resolution in order to reflect the change of the contract period from July 1, 2020 through June 30, 2021 to July 15, 2020 through July 14, 2021. The Agreement has not yet been executed.

The attached resolution authorizes the County of Westchester to further amend the July 2<sup>nd</sup> Resolution, as amended by the September 24<sup>th</sup> Resolution, in order to change the contract expiration date from July 14, 2021 to March 31, 2022 in order to complete the rehabilitation work. The attached resolution will further amend the July 2<sup>nd</sup> Resolution, as amended by the September 24<sup>th</sup> Resolution, in order to change the name of the developer from Lazz Development Co., LLC to Grant Street Senior Housing LP. All other terms and conditions of the September 24, 2020 Resolution will remain the same.

Act # 37-2019, adopted March 11, 2019, by the Westchester County Board of Legislators, authorized the County to submit an Urban County Application under the Federal Community Development Block Grant, Emergency Solutions Grant, and HOME Programs, including a FY 2019-2023 Consolidated Plan and to accept such Grants.

The Agreement will serve the public purpose of preserving the affordable AFFH units for seniors. The goal and objective of this Agreement is to extend the affordability of this Development which is safe, secure and energy efficient. The Westchester County Department of Planning staff will monitor the rehabilitation work, as well as monitor compliance with the affordability requirements.

I recommend approval of this second amendment to a prior resolution.

NVD/cp/di  
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 04/22/2021 - LISA MRIJAJ, SECRETARY

## RESOLUTION

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED: that the resolution approved on July 2, 2020, as amended by the resolution approved on September 24, 2020 (“Resolution”), which together authorized the County of Westchester to enter into an agreement with Lazz Development Co., LLC to provide \$225,000 in HOME funds to supplement the cost of the rehabilitation of the building located at 29-34 Louis Court in the Village of Rye Brook for a term of July 15, 2020 through July 14, 2021, is hereby further amended to reflect a change to the name of the developer from Lazz Development Co. LLC to Grant Street Senior Housing LP and to change the contract expiration date from July 14, 2021 to March 31, 2022; and it is further

RESOLVED: that all the other terms and conditions of the Resolution will remain in full force and effect, and it is further

RESOLVED: that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Original Agreement	\$225,000.00
First Amendment to the resolution	\$ 0.00
This Amendment	<u>\$ 0.00</u>
	\$225,000.00

AGREEMENT NUMBER: C-HOME-19-103

Account to be Charged/Credited

		Major Program, Program & Phase	Object/ Sub Object	Trust Account	Dollars
Fund	Dept	Or Unit			
263	19	173U	4380	T173	\$0.00

Budget Funding Year(s)      FY 2019      Start Date: July 15, 2020      End Date: March 31, 2022

Funding Source	Tax Dollars _____
	State Aid _____
<u>\$0.00</u>	Federal Aid <u>\$0.00– U.S. Department of Housing and Urban Development</u>
(must match resolution)	Other _____