

81545

DATE: December 15, 2020

TO: Board of Acquisition and Contract

FROM: Norma V. Drummond
Commissioner of Planning

SUBJECT: Resolution authorizing an amendment to the agreement between the County of Westchester and Community Capital New York, Inc., to provide funding to carry out fair and affordable housing and small business activities in order to increase the dollar amount from \$111,458.00 to 116,870.00, an increase of \$5,412.00.

On April 9 2020, your Honorable Board approved a resolution authorizing the County of Westchester to enter into an agreement with the Community Capital New York, Inc. ("CCNY"). CCNY will carry out unique fair and affordable housing activities and small business support activities for an amount not to exceed \$111,458.00, to be paid pursuant to an approved budget. The term of the agreement is January 1, 2020 to December 31, 2020.

The parties now desire to amend the agreement in order to increase the dollar amount from \$111,458.00 to 116,870.00, an increase of \$5,412.00, as additional funds have been allocated by the Board of Legislators.

The goal and objective of this agreement is to promote the development of fair and affordable housing and to support the owners of small businesses. The service provided by CCNY is essential to the provision of affordable housing in Westchester County. The program will be monitored by Department of Planning staff, who will review all payment requests to make sure all contractual requirements are met.

I recommend approval of this amendment.

NVD/cp
Attachment

RESOLUTION

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED: that the County of Westchester is hereby authorized to amend the agreement with the Community Capital New York, Inc., to carry out fair and affordable housing and small business activities for an amount not to exceed \$111,458.00 to be paid pursuant to an approved budget, for a term beginning January 1, 2020 and ending December 31, 2020, for services which include, but would not be limited to: providing catalytic “gap” financing to no fewer than three fair and affordable housing developments in Westchester; guidance on access to capital for the owners of 145 start up and emerging small businesses in Westchester County; promotion of the availability of affordable homes to our 2,966 person constant contact mailing list; 300 hours of technical assistance to small businesses through workshops, one-on-one support, accounting training, coaching and networking activities, in order to increase the not to exceed amount from \$111,458.00 to 116,870.00, an increase of \$5,412.00 pursuant to an approved budget, and be it further

RESOLVED: that all the other terms and conditions of the agreement will remain the same, and it is further

RESOLVED: that the County Executive or his authorized designee be and hereby is authorized to execute any and all documents necessary and appropriate to effectuate purposes hereof.

Original Agreement	\$111,458.00
This Amendment	<u>\$ 5,412.00</u>
	\$116,870.00

AGREEMENT NUMBER: C-PL-20-498

Account to be Charged/Credited

		Major Program, Program & Phase	Object/ Sub Object	Trust Account	Dollars
Fund	Dept	Or Unit			
101	11	0900	4380	n/a	\$5,412.00

Budget Funding Year(s) (must match resolution) FY 2020 Start Date January 1, 2020 End Date December 31, 2020

Funding Source Tax Dollars \$5,412.00

State Aid _____

Federal Aid _____

Other _____

\$5,412.00
(must match resolution)