

Your Honorable Board's authority is now requested to authorize the County to enter into any and all agreements necessary to purchase the Property from the current owner(s) of record in an amount not-to-exceed \$395,000, plus an additional \$6,000 in expected settlement costs to cover various costs such as title insurance and real estate taxes, for a total amount not-to-exceed \$401,000, to grant and accept any property rights necessary in connection therewith including but not limited to accepting an assignment of a contract of sale for the Property from Housing Action Council, Inc. with the current owner of record and to convey the Property to an eligible buyer, in order to create one affordable AFFH homeownership unit ("the affordable AFFH Unit"). The purchase and conveyance of the Property shall be by such deeds as approved by the County Attorney.

Pursuant to the Settlement Agreement, the County is required to ensure the development of 750 affordable AFFH units. In furtherance of these objectives, the County provides funding to assist in the development or rehabilitation of affordable AFFH housing units, including the affordable AFFH Unit proposed herein. The proposed affordable AFFH Unit will be located in a census block that conforms to Paragraph 7(c) of the Settlement Agreement.

After purchase, the County will file a Declaration of Restrictive Covenants against the Property requiring that the affordable AFFH Unit established thereon will be affordable to households with incomes at or below 80% of the Westchester County Area Median Income, noting that the income limits are subject to change based on the median income levels as established by the U.S. Department of Housing and Urban Development during the period of affordability of the Property, which shall be not less than fifty (50) years. The eligible buyers will be selected pursuant to an approved Affirmative Fair Housing Marketing Plan.

The goal and objective of this purchase and conveyance is to carry out the County's obligations under the Settlement Agreement by creating one affordable AFFH Unit in accordance with the terms of the Settlement Agreement. In addition, it will create home ownership opportunities for lower and moderate income individuals and families who may not otherwise be able to afford to purchase a home in Westchester County. The unit will be safe and secure. Department of Planning staff will monitor the Property to ensure compliance with the ongoing affordability requirements.

For all the foregoing reasons, we recommend that your Honorable Board approve the attached resolution authorizing the County to enter into any and all agreements necessary to purchase and convey 3408 Deerhaunt Street, Town of Yorktown, to an eligible buyer to create one affordable AFFH homeownership unit.

EB/cp/lac
Attachment

RESOLUTION

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING AND THE DIRECTOR OF REAL ESTATE, BE IT HEREBY

RESOLVED, that the County of Westchester (“County”) is hereby authorized to enter into any and all agreements necessary to purchase a 0.44 +/- acre parcel of real property improved with a single-family house located at 3408 Deerhaunt Street, Town of Yorktown, (“Property”) from the current owner(s) of record for an amount not-to-exceed \$395,000, plus an additional \$6,000 in expected settlement costs, for a total amount not-to-exceed \$401,000, and to grant and accept any and all property rights in connection therewith including, but not limited to, accepting an assignment from Housing Action Council, Inc. of a contract of sale with the current owner(s) of record; and be it further

RESOLVED, that the County is further authorized to enter into any and all agreements necessary to convey the Property to an eligible buyer, in order to create a five-bedroom affordable homeownership unit that will affirmatively further fair housing (“ the affordable AFFH Unit”) as set forth in 42 U.S.C. Section 5304(b)(2) and in accordance with the settlement of a lawsuit titled United States of America ex rel. Anti-Discrimination Center of Metro New York, Inc. v. Westchester County, New York; and be it further

RESOLVED, that the purchase and conveyance of the Property shall be by such deeds as approved by the County Attorney; and be it further

RESOLVED, that upon acquisition of the Property, the County will file a Declaration of Restrictive Covenants against the Property requiring that the affordable AFFH Unit will be affordable to eligible households with incomes at or below 80% of the Westchester County Area Median Income for a period of affordability of not less than fifty (50) years; and be it further

RESOLVED, that the County Executive or his duly authorized designee is authorized to execute any agreements, documents and take any actions necessary to effectuate purposes hereof.

Account to be Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub Object	Trust Account	Dollars
318	19	BPL50-74-R Bond Act 276-2016	6050	N/A	\$401,000

Budget Funding Year(s) FY 2016

Purchase and Sale Contracts Start Date: _____ End Date: _____

Funding Source Tax Dollars \$401,000
 State Aid _____
\$401,000
 (must match resolution) Federal Aid _____
 Other _____