

49915

DATE December 9, 2015

TO: Board of Acquisition and Contract

FROM: Edward Buroughs
Commissioner of Planning

SUBJECT: Resolution authorizing an amendment to the agreement between the County of Westchester and Hastings-on-Hudson Affordable Housing Development Fund Company, Inc., its designee or assign, to provide funds for three affordable affirmatively further fair housing homeownership units at 52 Washington Avenue in Hastings-on-Hudson in order to change the expiration date

On September 20, 2012, your Honorable Board authorized the County of Westchester to enter into an agreement with Hastings-on-Hudson Affordable Housing Development Fund Company, Inc., its designee or assign to provide a grant from the New York State Affordable Housing Corporation's Affordable Homeownership Development Program. The grant will be used for a portion of rehabilitation costs and/or closing costs for the purpose of creating three affordable Affirmatively Furthering Fair Housing (AFFH) homeownership units at 52 Washington Avenue in the Village of Hastings-on-Hudson. The agreement term is two years commencing upon execution, and the total amount of the grant is \$120,000.00 to be paid pursuant to an approved budget. The agreement was executed on May 30, 2013.

The attached resolution authorizes the County of Westchester to amend the above referenced agreement in order to extend the term to end on May 30, 2016 as the construction has taken longer than expected to complete.

The goal and objective of the original agreement is to carry out the County's obligations under the Settlement Agreement by supporting the creation of affordable AFFH units in accordance with the terms of the Settlement Agreement. In addition, the agreement will serve the public purpose of providing home ownership opportunities for lower and moderate income individuals and families who may not otherwise be able to afford to purchase a home in Westchester County, which is safe, secure and energy efficient. It will also enhance the neighborhood through its design and landscaping. Department of Planning staff will monitor and track construction of the development, as well as monitor compliance with the affordability requirements.

I recommend approval of this amendment.

EB/cp
Attachment

RESOLUTION

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED, that the County of Westchester is hereby authorized to amend the agreement with Hastings-on-Hudson Affordable Housing Development Fund Company, Inc., its designee or assign, to provide grant funds through the New York State Affordable Housing Corporation's Affordable Homeownership Development Program, for a portion of the rehabilitation costs and/or closing costs for the purpose of creating three affordable affirmatively furthering fair housing homeownership units at 52 Washington Avenue in the Village of Hastings-on-Hudson in order to extend the term to end on May 30, 2016; and it is further

RESOLVED: that all the other terms and conditions of the agreement will remain the same; and it is further

RESOLVED: that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Original Agreement \$ 120,000.00
This Amendment \$ 0.00

TOTAL \$ 120,000.00

AGREEMENT NUMBER C-AHC-12-11

Account to be
Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub Object	Trust Account	Dollars
263	19	085K	4380	T085	\$0.00

Budget Funding Year(s) FY 2010 Start Date: May 30, 2013 End Date: May 30, 2016
(must match resolution)

Funding Source Tax Dollars _____

State Aid 0.00

\$0.00 Federal Aid _____

(must match resolution) Other _____