

35937

DATE: September 11, 2013

TO: Board of Acquisition and Contract

FROM: Edward Buroughs
Commissioner of Planning

SUBJECT: Resolution authorizing a fourth amendment to the agreement between the County of Westchester and the Housing Action Council, Inc., in order to change the expiration date

On December 16, 2010, your Honorable Board approved a request to enter into an agreement with the Housing Action Council, Inc. (HAC), to provide a Community Development Block Grant (CDBG) program. The grant is to be used for a home ownership counseling center for the benefit of the Westchester Urban County Consortium communities and to provide down payment assistance to prospective purchasers of TB Flats, an affordable condominium complex in the Village of Ossining. The amount of the agreement is \$365,000.00 for the term June 25, 2010 to June 24, 2011.

On August 25, 2011, your Honorable Board approved a resolution that authorized the County of Westchester to amend the agreement with Housing Action Council, Inc. (HAC), to change the expiration date from June 24, 2011 to December 31, 2011.

On January 26, 2012, your Honorable Board approved a resolution to enact a second amendment to this amendment to increase the dollar amount from \$365,000.00 to \$423,550.00, an increase of \$58,550.00 and to change the expiration date from December 31, 2011 to June 24, 2012.

On October 25, 2012, your Honorable Board approved a resolution that authorized the County of Westchester to amend the agreement with Housing Action Council, Inc. (HAC), to change the expiration date from June 24, 2012 to June 24, 2013.

The attached resolution authorizes the County of Westchester to amend the above referenced agreement to change the expiration date from June 24, 2013 to December 31, 2013. HAC has requested this time extension as the on-going economic crisis has made it extremely difficult to sell these units, as potential purchasers fear employment stability and market rate housing costs have dropped in this community, giving competition without long-term restrictions. At this point, the Housing Action Council has identified an eligible buyer of the unit who expects to be able to close on the purchase of the unit in the next few months.

The goal and objective of the original agreement is to provide comprehensive home buying education and personal counseling aimed at preparing low/moderate first time home buyers for home ownership. The home ownership counseling center program will assure that the new home buyers will be fiscally responsible home owners. This agreement will also assist eligible purchasers of a fair and affordable condominium, with down payment assistance. The down payment financial assistance HAC will provide will give more families the opportunity to purchase a home as HAC will be able to reach out to a broader

range of eligible households. The program is monitored by the Department of Planning staff, who review all payment requests to make sure all contractual requirements are met. The Housing Action Council, Inc., submits activity reports with their requests for payment.

I recommend approval of this amendment.

EB/cp
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 10/10/2013 - JOMARY VIEIRA, SECRETARY

R E S O L U T I O N

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED, that the County of Westchester is authorized to approve a fourth amendment to the agreement with the Housing Action Council, Inc., in order to change the expiration date from June 24, 2013 to December 31, 2013, and be it further

RESOLVED, that all the other terms and conditions of the agreement will remain the same, and it is further

RESOLVED, that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Recommended for Approval:

Original Agreement \$ 365,000.00
 Third Amendment \$ 0.00
 Second Amendment \$ 58,550.00
 First Amendment \$ 0.00
 This Amendment \$ 0.00

TOTAL \$ 423,550.00

AGREEMENT NUMBER C-67-10-T17

Account to be
 Charged/Credited

		Major Program, Program & Phase	Revenue/ Sub Object	Trust Account	Dollars
Fund	Dept	Or Unit			
263	19	067K	4380	T067	\$0.00

Budget Funding Year(s) 2010 Start Date June 25, 2010 End Date December 31, 2013
 (must match resolution)

Funding Source Tax Dollars _____

State Aid _____

\$0.00 Federal Aid \$0.00 -U.S. Department of Housing and Urban Development
 (must match resolution)

Other _____