

**12041**

DATE June 4, 2010

TO: Board of Acquisition and Contract

FROM: Edward Buroughs  
Acting Commissioner of Planning

SUBJECT: Resolution Authorizing an Amendment to a Prior Resolution to change the Agreement from a Grant to a Loan for the Agreement Between the County of Westchester and Somers Senior LP, to supplement a portion of the Costs for Construction of Eleven (11) Fair and Affordable Housing Rental Units for Senior Citizen Households at The Mews at Baldwin Place, Route 6 and Mahopac Avenue, in the Town of Somers

The attached resolution authorizes the County of Westchester to amend a prior resolution to change the agreement from providing a grant from the HOME Investment Partnership Program (HOME) to providing a loan from the HOME Investment Partnership Program (HOME) for the agreement between the County of Westchester and Somers Senior LP, to supplement a portion of the costs for construction of Eleven (11) Fair and Affordable Housing Rental Units for Senior Citizen Households at The Mews at Baldwin Place, Route 6 and Mahopac Avenue, in the Town of Somers . The terms of the loan will be for 30 years for an interest rate of one percent (1%) only. The agreement was never executed. All other terms and conditions of the prior resolution will remain the same.

On April 29, 2010 your Honorable Board approved a request to enter into an agreement to supplement a portion of the construction costs for eleven (11) fair and affordable rental units of senior housing for The Mews at Baldwin Place on Route 6 and Mahopac Avenue in the Town of Somers.

The agreement will serve the public purpose of providing fair and affordable housing to senior citizens.

The goal and objective of this agreement is to create fair and affordable housing that is safe, secure and energy efficient. The proposed development will create fair and affordable rental units of housing for those senior citizen households, 62 years of age and older and will relieve the future residents from the burden of high cost of rental housing in Westchester County. The Westchester County Department of Planning Staff will monitor and track this construction to ensure continued compliance with affordability requirements and fiscal responsibility.

Should this agreement not be authorized, the financial viability of the development may be jeopardized and the creation of fair and affordable rental units for senior citizen households will not be realized. Also, the residents will not be relieved from the burden of high costs of rental housing in Westchester County.

I recommend approval of this amendment.

EB/  
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 6-17-2010 - JOMARY VIEIRA, SECRETARY

RESOLUTION

AMENDMENT

UPON A COMMUNICATION FROM THE ACTING COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED, that the County of Westchester (the "County") is hereby authorized to amend a prior resolution approved on April 29, 2010 to change the agreement from a grant to a loan, the terms of the loan will be for 30 years for an interest rate of one percent (1%) only between the County of Westchester and Somers Senior LP, to supplement a portion of the costs for construction of eleven (11) Fair and Affordable Housing Rental Units for Senior Citizen Households at The Mews at Baldwin Place, Route 6 and Mahopac Avenue, in the Town of Somers, and be it further

RESOLVED, that all the other terms and conditions of the prior resolution will remain the same, and it is further

RESOLVED, that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Recommended for Approval.

Account to be Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub Object	Trust Account	Dollars
263	19	173J	4380	T173	\$650,000.00

Budget Funding Year(s)  
(must match resolution)

FY 2009

Start Date May 1, 2010

End Date April 30, 2013

Funding Source

Tax Dollars \_\_\_\_\_

State Aid \_\_\_\_\_

**\$650,000.00**  
(must match resolution)

Federal Aid \$650,000.00 – U.S. Department of Housing and Urban Development

Other \_\_\_\_\_