

51354

DATE March 1, 2016

TO: Board of Acquisition and Contract

FROM: Edward Buroughs
Commissioner of Planning

SUBJECT: Resolution authorizing an amendment to the agreement between the County of Westchester and Housing Action Council Inc., its designee or assign, to provide funds from Capital Project BPL50 - Fair and Affordable Housing under the County's Acquisition and Rehabilitation Revolving Loan Fund Program funds for a portion of costs related to the acquisition and rehabilitation of a three-family residence located at 21 Cooley Street in the Village of Pleasantville to create one affordable ownership unit and two affordable rental units that will all affirmatively further fair housing in order to change the expiration date

On June 20, 2013, your Honorable Board authorized the County of Westchester to enter into an agreement with Housing Action Council Inc., its designee or assigns to provide funding from Capital Project BPL50 - Fair and Affordable Housing under the County's Acquisition and Rehabilitation Revolving Loan Fund Program to support a portion of the costs related to the acquisition and rehabilitation of a three-family residence located at 21 Cooley Street in the Village of Pleasantville to create one affordable ownership unit and two affordable rental units that will all affirmatively further fair housing. The agreement term is two years commencing upon execution, and the total amount is \$447,900 00 to be paid pursuant to an approved budget. The agreement was executed on July 18, 2013.

The attached resolution authorizes the County of Westchester to amend the above referenced agreement in order to extend the term to end on December 31, 2016 as the sale of the three family home has taken much longer than expected because the ownership unit is contains only two small bedrooms.

The goal and objective the original agreement is to carry out the County's obligations under the Settlement Agreement by ensuring the development of affordable AFFH Units in accordance with the terms of said Settlement Agreement. In addition, the development will create home ownership and rental opportunities for lower and moderate income individuals and families who may not otherwise be able to afford to purchase a home or rent an apartment in Westchester County. The units will be safe, secure and energy efficient and will also enhance the neighborhood by rehabilitating a vacant

and distressed residence. Department of Planning staff has made site visits to ensure that the renovations were conducted according to contract specifications and will monitor compliance with the ongoing affordability requirements.

I recommend approval of this amendment.

EB/cp
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 03/24/2016 - LISA MRIJAJ, SECRETARY

RESOLUTION

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED: that the County of Westchester is hereby authorized to amend the agreement with Housing Action Council Inc., its designee or assign, to provide a combination of a grant and loan through the Capital Project BPL50 - Fair and Affordable Housing under the County's Acquisition and Rehabilitation Revolving Loan Fund Program for a portion of the costs related to the acquisition and rehabilitation of the three-family residence at 21 Cooley Street in the Village of Pleasantville to create one affordable ownership unit and two affordable rental units that will all affirmatively furthering fair housing in order to extend the term to end on December 31, 2016; and it is further

RESOLVED: that all the other terms and conditions of the agreement will remain the same; and it is further

RESOLVED: that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Original Agreement \$ 447,900.00
 This Amendment \$ 0.00

 TOTAL \$ 447,900.00

 AGREEMENT NUMBER C-FAH-13-19

Account to be Charged/Credited

Fund	Dept	Major Program, Program & Phase Or Unit	Object/ Sub Object	Trust Account	Dollars
318	19	BPL50-90-S	6050	N/A	\$0.00

Budget Funding Year(s) FY 2013 Start Date: July 18, 2013 End Date: December 31, 2016
 (must match resolution)

Funding Source Tax Dollars _____
 State Aid _____

\$0.00 Federal Aid 0.00

(must match resolution) Other _____