

38221

DATE: January 29, 2014

TO: Honorable Members of the Board of Acquisition & Contract

FROM: Robert P. Astorino
County Executive

RE: Authorization to amend an agreement with Cushman & Wakefield of Connecticut, Inc. to conduct an appraisal to establish the appropriate rental valuation for County property located in Valhalla, NY, which is commonly known as the "North 60", by extending the term of the agreement through December 31, 2014.

By resolution approved on January 24, 2013 (the "January 24th Resolution"), your Honorable Board authorized the County of Westchester (the "County") to enter into an agreement (the "Agreement") with Cushman & Wakefield of Connecticut, Inc. ("Cushman & Wakefield"), pursuant to which Cushman & Wakefield would conduct an appraisal to establish the appropriate rental valuation for County property located in Valhalla, NY, which is commonly known as the "North 60", for a term commencing February 1, 2013 and continuing through January 31, 2014 for an amount not-to-exceed \$74,500 pursuant to an approved fee proposal. The Agreement was subsequently executed.

Cushman & Wakefield has indicated that it will require additional time to complete the appraisal and provide the contract services. Accordingly, authority is now requested to amend the Agreement with Cushman & Wakefield for the provision of appraisal services to establish the appropriate rental valuation for the "North 60", by extending the term of the agreement through December 31, 2014, in order to give Cushman & Wakefield additional time to complete the required services.

Except as specifically amended hereby, all remaining terms and conditions of the Agreement shall remain in full force and effect.

The proposed Agreement will serve a public purpose by providing the County with an appraisal to establish the appropriate rental valuation of the "North 60", and thereby ensure that the County receives proper compensation for any related development of that property.

The goal and objective of the proposed Agreement is to provide the County with an appraisal to establish the appropriate rental valuation of the "North 60".

The goal and objective of the proposed Agreement is in the best interests of the County in terms of fiscal responsibility, as an appraisal to establish the appropriate rental valuation of the "North 60" will ensure that the County receives proper compensation for any related development of that property.

The goal and objective of the proposed Agreement will be tracked and monitored by the Office of the Westchester County Executive.

Accordingly, I recommend adoption of the proposed resolution.

RPA/WMM/TSA

APPROVED BOARD OF ACQUISITION & CONTRACT - 02/06/2014 - JUDARY WEIN, SECRETARY

