



Westchester Community College

State University of New York

36230

October 2, 2013

To: Board of Acquisition and Contract

From: Joseph N. Hankin
President

Re: Amendment to a resolution authorizing an agreement with Harbridge Consulting Group, LLC for the provision of actuarial and consultant services to Westchester Community College

On June 27, 2013, your Honorable Board authorized the County of Westchester, acting by and through Westchester Community College (the "College"), to enter into an agreement with Harbridge Consulting Group, LLC ("Harbridge") for the provision of actuarial and consultant services for a one year term commencing upon execution in an amount not to exceed \$31,000, inclusive of out-of-pocket expenses. The services to be provided included a GASB 45 and GASB 16 valuation of the College Postretirement Healthcare Benefits Plan (the "Plan") and a financial risk analysis relating to the implementation of the Affordable Care Act. The agreement has not been executed.

The College also requires an actuarial attestation that the Plan's prescription drug benefits for Medicare eligible retirees is actuarially equivalent to the prescription drug coverage under Medicare Part D. Harbridge has offered to provide these services for an amount not to exceed \$4,800.

Accordingly, attached is an amended resolution authorizing these additional services and increasing the not to exceed amount.

Your Honorable Board approved the exemption of the proposed procurement of these services in accordance with Section 3 (a) xxi of the County's Procurement Policy.

An appropriate resolution is attached for your approval.

JNH:me
Attachment

RESOLUTION

Upon a communication from Joseph N. Hankin, President, Westchester Community College, be it hereby

RESOLVED, that the resolutions approved by your Honorable Board on June 27, 2013 that authorized the County of Westchester, acting by and through Westchester Community College (the "College") to enter into an agreement with Harbridge Consulting Group, LLC ("Harbridge") for the provision of actuarial and consultant services to the College be amended to reflect that Harbridge shall also provide an actuarial attestation relating to the College's Postretirement Healthcare Benefits Plan prescription drug benefits; and be it further

RESOLVED, that the not to exceed amount shall be increased by \$4,800 resulting in a new total not to exceed amount of \$35,800, inclusive of out-of-pocket expenses, payable pursuant to an approved budget; and be it further

RESOLVED, that all other terms and conditions of the resolution approved on June 27, 2013 remain the same; and be it further

RESOLVED, that the County Executive or his authorized designee is hereby authorized to execute all instruments and take all actions reasonably necessary to implement this Resolution.

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|---------------------|--------------|
| Initial Resolution: | \$31,800 |
| This Resolution: | <u>4,800</u> |
| Total: | \$35,800 |

| Account to be Charged/Credited | Fund | Dept. | Major Program, Program & Phase Or Unit | Object/ Sub Object | Trust Account | Dollars |
|--------------------------------|------|-------|--|--------------------|---------------|---------|
| | 010 | 0130 | | 4425 | | \$4,800 |
| | | | | | | |
| | | | | | | |

Budget Funding Year(s) Start Date: Upon Exec. End Date: One Year
(must match resolution)

| | | |
|-------------------------|-------------|--------------------------|
| Funding Source: | Tax Dollars | <u>\$1,392</u> |
| | State Aid | <u>\$1,296</u> |
| <u>\$4,800</u> | Federal Aid | _____ |
| (must match resolution) | Other | <u>\$2,112 (tuition)</u> |

| | |
|--|-------|
| Contractor Federal I.D. No./ Social Security No.: | _____ |
| Vendor No.: | _____ |
| Encumbrance No.: | _____ |