



Westchester Community College

State University of New York

34448

June 11, 2013

To: Board of Acquisition and Contract

From: Joseph N. Hankin
President

Re: Resolution to exempt from the operation of the Westchester County Procurement Policy, pursuant to Section 3(a)xxi of the Westchester County Procurement Policy and Procedures, an agreement with Harbridge Consulting Group, LLC for the provision of actuarial and consultant services to Westchester Community College

Authority is requested from your Honorable Board to exempt from the operation of the Westchester County Procurement Policy an agreement with Harbridge Consulting Group, LLC (“Harbridge”) for the provision of actuarial and consultant services for a one year term commencing upon execution in an amount not to exceed \$31,000, inclusive of out-of-pocket expenses.

Harbridge has been providing actuarial and consultant services to the College in connection with the Westchester Community College Postretirement Healthcare Benefits Plan (the “Plan”) since 2008. They have prepared a GASB 45 and GASB 16 valuation of the Plan for each fiscal year. Their agreement has expired.

As your Honorable Board is aware, additional components of the Affordable Care Act (“ACA”) will be fully implemented in 2014. Of particular note to the College is the potential additional healthcare related costs that the College may incur as the types of coverage and the types of employees that health insurance benefits need to be offered to are more thoroughly defined as the pertinent regulations are being promulgated. The analysis that needs to be done requires much of the same data that the College has already provided to Harbridge for the GASB valuations. The updated data can be shared to perform services. Accordingly, the College would like to contract with one firm to provide the GASB valuations and the financial risk analysis relating to the implementation of the ACA.

Under Section 7 of the Procurement Policy, the College would be required to solicit proposals for such services. The College plans on issuing a Request for Proposals for these types of services in the coming months. Given the past performance of Harbridge, their familiarity with the Plan, and the fact that they already have much of the data needed to perform

the financial risk analysis relating to the implementation of the ACA, it is proposed that it would be in the best interest of the County if Harbridge provided these services for the current fiscal year.

Pursuant to Section 3(a)xxi, the Westchester County Procurement Policy and Procedures are not applicable to any procurement for which this Honorable Board determines, by resolution passed prior to commencing such procurement, that compliance with the policy would not be in the best interests of the County. Accordingly, a resolution to exempt the procurement with Harbridge is hereby submitted for your consideration.

JNH:me
Attachment

APPROVED BOARD OF ACQUISITION & CONTRACT - 06/27/2013 - JONAS VILERA, SECRETARY

RESOLUTION

Upon a communication from Joseph N. Hankin, President, Westchester Community College, be it hereby

RESOLVED, that pursuant to Section 3(a)xxi of the Westchester County Procurement Policy and Procedures, it is hereby determined that application of the procedural requirements contained therein, including the necessity of soliciting proposals, is neither cost effective nor expedient, and accordingly, not in the best interests of the County in connection with the procurement of an agreement for actuarial and consultant services in connection with the Westchester Community College Postretirement Healthcare Benefits Plan and an analysis of the financial risk relating to the implementation of the Affordable Care Act.

APPROVED BOARD OF ACQUISITION & CONTRACT - 06/24/2013 JAMMY VIEIRA SECRETARY