

**22284**

DATE: October 17, 2011

TO: Board of Acquisition and Contract

FROM: Edward Buroughs  
Commissioner of Planning

SUBJECT: Resolution authorizing a second amendment to the agreement between the County of Westchester and Suburban Green Housing Development Fund Corp. for the acquisition and rehabilitation of the foreclosed property located at 224 Union Avenue in the City of Mount Vernon, in order to change the contract expiration date and increase the dollar amount

On June 17, 2010, your Honorable Board approved a resolution to enter into an agreement with Suburban Green Housing Development Fund Corp. to provide a grant through the Neighborhood Stabilization Program (NSP). The grant will be used for the acquisition and rehabilitation of the foreclosed single family home located at 224 Union Avenue in the City of Mount Vernon. The term of the agreement is June 17, 2010 to June 30, 2011 and amount of the grant is \$300,500.00.

On May 5, 2011, your Honorable Board approved a resolution authorizing an amendment to the agreement between the County of Westchester and the Suburban Green Housing Development Fund Corporation for the Acquisition and Rehabilitation of the foreclosed property located at 224 Union Avenue in the City of Mount Vernon, in order to change the expiration date from June 30, 2011 to July 31, 2011.

The attached resolution authorizes the County of Westchester to amend the agreement with Suburban Green Housing Development Fund Corp. to change the contract expiration date from July 31, 2011 to June 30, 2012 and to increase the dollar amount from \$300,500.00 to 338,767.00, an increase of \$38,267.00. All other terms and conditions of the agreement will remain the same.

Suburban Green Housing Development Fund Corp. is requesting an amendment to the agreement due to unanticipated additional time necessary for rehabilitating the structure and the subsequent marketing to eligible home purchasers and tenants. Additional funds are needed as the bids received were higher than anticipated.

The goal and objective of this agreement is to provide affordable housing to low income families in Westchester County. The project will be monitored by Department of Planning staff, which will oversee the acquisition and rehabilitation and provide approvals for the property to be sold to income eligible homebuyers and rented to income eligible tenants selected pursuant to an approved Affirmative Fair Housing Marketing Plan. Department of Planning staff will also monitor ongoing occupancies to ensure the units are primary residences, monitor all re-sales or refinances of the property and provide approvals for subsequent income eligible tenant households to assure the units are maintained as affordable housing for the term of affordability. Site visits will be made by Planning Department staff to ensure the property has been rehabilitated according to the contract specifications.

I recommend approval of this second amendment.

EB/cp  
Attachment

**RESOLUTION**

**SECOND AMENDMENT**

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED, that the County of Westchester is authorized to amend the agreement with Suburban Green Housing Development Fund Corp. for the acquisition and rehabilitation of the foreclosed property located at 224 Union Avenue in the City of Mount Vernon, in order to change the contract expiration date from July 31, 2011 to June 30, 2012 and to increase the dollar amount from \$300,500.00 to \$338,767.00 an increase of \$38,267.00, and it is further

RESOLVED, that all the other terms and conditions of the agreement will remain the same, and it is further

RESOLVED, that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Recommended for Approval.

Original Agreement	\$300,500.00
First Amendment	\$ 0.00
This Amendment	\$ 38,267.00
<b>TOTAL</b>	<b>\$338,767.00</b>
<b>AGREEMENT NUMBER</b>	<b>C-NSP-10-03</b>

Account to be Charged/Credited

		Major Program, Program & Phase	Object/	Trust	
Fund	Dept	Or Unit	Sub Object	Account	Dollars
263	19	914K	4380	T914	\$38,267.00

Budget Funding Year(s) (must match resolution)	<u>FY 2010</u>	Start Date	<u>June 17, 2010</u>	End Date	<u>June 30, 2012</u>
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Funding Source	Tax Dollars _____
	State Aid <u>\$38,267.00</u>
<b>\$38,267.00</b> (must match resolution)	Federal Aid _____
	Other _____