

20853

DATE August 8, 2011

TO: Board of Acquisition and Contract

FROM: Edward Buroughs
Commissioner, Department of Planning

SUBJECT: Resolution authorizing an Amendment to the Agreement between the County of Westchester and the Housing Action Council, Inc., in order to change the expiration date

On December 16, 2010, your Honorable Board approved a request to enter into an agreement with the Housing Action Council, Inc. (HAC), to provide a Community Development Block Grant (CDBG) program. The grant is to be used for a home ownership counseling center for the benefit of the Westchester Urban County Consortium communities and to provide down payment assistance to prospective purchasers of TB Flats, an affordable condominium complex in the Village of Ossining. The amount of the agreement is \$365,000.00 for the term June 25, 2010 to June 24, 2011.

Housing Action Council, Inc. has requested to change the expiration date as more time is needed to provide down payment assistance for the remaining four (4) units of housing at the TB Flats condominium complex. The attached resolution authorizes the County of Westchester to amend the agreement with the Housing Action Council, Inc. to change the expiration date from June 24, 2011 to December 31, 2011. All other terms and conditions of the agreement will remain the same.

The goal and objective of this agreement is to provide comprehensive home buying education and personal counseling aimed at preparing low/moderate first time home buyers for home ownership. The home ownership counseling center program will assure that the new home buyers will be fiscally responsible home owners. This agreement will also assist eligible purchasers of a fair and affordable condominium, with down payment assistance. The down payment financial assistance HAC will provide will give more families the opportunity to purchase a home as HAC will be able to reach out to a broader range of eligible households. The program is monitored by the Department of Planning staff, who review all payment requests to make sure all contractual requirements are met. The Housing Action Council, Inc., submits activity reports with their requests for payment. The Department of Planning staff also monitors TB Flats' sale activities in order to ensure it is in compliance with the affordable housing requirements.

I recommend approval of this amendment.

EB/cp
Attachment

RESOLUTION

UPON A COMMUNICATION FROM THE COMMISSIONER OF PLANNING, BE IT HEREBY

RESOLVED, that the County of Westchester is hereby authorized to amend the Agreement with the Housing Action Council, Inc., for a home ownership counseling center for the benefit of the Westchester Urban County Consortium communities and to provide down-payment assistance to prospective purchasers of TB Flats, an affordable condominium complex in the Village of Ossining, in order to change the expiration date from June 24, 2011 to December 31, 2011, and be it further

RESOLVED, that all the other terms and conditions of the agreement will remain the same, and it is further

RESOLVED, that the County Executive or his duly authorized designee is authorized to execute any documents and take any actions necessary to effectuate purposes hereof.

Recommended for Approval:

Original Agreement \$365,000.00
This Amendment \$ 0.00
TOTAL \$365,000.00
AGREEMENT NUMBER C 67-10-T17

Account to be Charged/Credited

Table with 6 columns: Fund, Dept, Major Program, Program & Phase, Revenue/ Sub Object, Trust Account, Dollars. Rows include program phases 067C through 067K.

Budget Funding Year(s) 2002, 2006, 2007, 2008, 2009, 2010 Start Date June 25, 2010 End Date December 31, 2011

Funding Source Tax Dollars _____ State Aid _____

\$0.00 Federal Aid \$0.00 -U.S. Department of Housing and Urban Development
(must match resolution) Other _____