

19744

DATE: June 14, 2011

TO: Board of Acquisition and Contract

FROM: Ann Marie Berg
Commissioner of Finance

RE: **Resolution authorizing the County of Westchester (the “County”) to exercise its option to renew its agreement with JPMorgan Chase Bank, N.A., for a term commencing May 5, 2011 and expiring May 4, 2013, and to amend the agreement to increase the number of Automatic Teller Machines from four to five thereby increasing the annual license fee by \$1,500.00**

On March 6, 2008, your Honorable Board approved a Resolution authorizing the County, acting by and through its Department of Finance, to enter a license agreement (the “Agreement”) with JPMorgan Chase Bank, N.A. (“Chase”) for the purpose of operating and maintaining four (4) on-site Automatic Teller Machines (“ATMs”) at three (3) County-owned locations, for a three-year term commencing upon execution of the Agreement, with a County option to renew the Agreement for an additional two-year term. The Agreement was duly executed on May 5, 2008. Pursuant to the Agreement, Chase is required to pay annual license fees to the County as follows:

<u>Location</u>	<u>Annual License Fee</u>	<u>Transaction Fee</u>
Westchester County Airport (1 ATM)	\$22,000.00	\$1.50 per surcharged transaction
Playland Park (2 ATMs)	\$3,000.00 per ATM	\$.50 per surcharged transaction
Westchester County Center (1 ATM)	\$1,500.00	\$.50 per surcharged transaction

Authority is now sought to exercise the County’s option to renew for the additional two-year period commencing May 5, 2011 and continuing through May 4, 2013. Additionally, authority is sought to amend the Agreement to increase the number of ATMs under the Agreement from four (4) to five (5) by adding a second ATM to the Westchester County Center location. Accordingly, the proposed amendment would increase the license fee by One Thousand Five Hundred (\$1,500.00) Dollars per year. In addition, Chase would pay the County the same \$.50 per surcharged transaction fee for the new ATM which it currently pays for the existing ATM at the Westchester County Center location under the Agreement. The data collected over

the initial three year term of the Agreement indicates a need for an additional ATM at the Westchester County Center location.

The goals and objective of this Agreement are to continue to offer quality, reliable, secure ATMs at County locations and to maximize revenue to the County. It is estimated that the County will receive total revenue of \$108,000 (\$54,000/year) over the two-year renewal term. The Department will monitor achievement of these objectives by tracking ATM down-time and user complaints, and will periodically review actual revenue received by the County. The existing ATMs have been installed in the current locations for over thirteen years. The ATMs serve the general public, which uses County facilities as demonstrated by approximately 63,400 transactions last year.

A Resolution for your consideration is annexed hereto. I recommend your favorable consideration of the annexed proposed Resolution.

AMB/TSA/MLG

APPROVED BOARD OF ACQUISITION & CONTRACTS
03/21/2017
SOMERSET COUNTY SECRETARY

RESOLUTION

Upon communication from the Commissioner of Finance, be it hereby

RESOLVED, that the County of Westchester (“County”) is authorized to extend its agreement with JPMorgan Chase Bank, N.A. duly executed on May 5, 2011 (the “Agreement”) for the purpose of operating and maintaining on-site Automatic Teller Machines (“ATMs”) at three (3) County-owned locations, by exercising the County’s option to renew the agreement for an additional two-year period, which shall commence on May 5, 2011 and continue through May 4, 2013; and be it further

RESOLVED, that the County is also authorized to amend the Agreement to increase the number of ATMs from four (4) to five (5) by adding a second ATM to the Westchester County Center location and thereby increasing the license fee by One Thousand Five Hundred (\$1,500.00) Dollars per year. In addition, JPMorgan Chase Bank, N.A. shall pay the County the same \$.50 per surcharged transaction fee for the new ATM which it currently pays for the existing ATM at the Westchester County Center location; and be it further

RESOLVED that JPMorgan Chase Bank, N.A shall pay the County for five (5) on-site ATMs in accordance with the fees set forth below:

<u>Location</u>	<u>Annual License Fee</u>	<u>Transaction Fee</u>
Westchester County Airport (1 ATM)	\$22,000.00	\$1.50 per surcharged transaction
Playland Park (2 ATMs)	\$3,000.00 per ATM	\$.50 per surcharged transaction
Westchester County Center (2 ATMs)	\$1,500.00 per ATM	\$.50 per surcharged transaction

RESOLVED, that all other terms of the Agreement shall remain the same; and be it further

RESOLVED, that the County Executive or his authorized designee is hereby authorized to execute any documents and take any actions reasonably necessary and appropriate to effectuate the purposes of this Resolution.

Original Resolution \$187,155
 First Amendment \$ 108,000
 Total \$295,155

Year	Fund	Dept	Unit	Revenue	Amount
2011	161	44	4110	9096	\$28,000
2011	101	15	1000	9289	\$8,000
2012	161	44	4110	9096	\$41,600
2012	101	15	1000	9289	\$12,400
2013	161	44	4110	9096	\$13,600
2013	101	15	1000	9289	\$ 4,400

Budget Funding Year(s) 2011 – 2013 Start Date 5/5/2011 End Date 5/4/2013
 (must match resolution)

Funding Source Tax Dollars _____
 State Aid _____
 \$ 108,000 Federal Aid _____
 (must match resolution) Other Revenue _____

APPROVED BOARD OF ACQUISITION & CONTRACT 05/21/2011 JOMARY VIEIRA, SECRETARY